

Fletcher Creek Improvement District

Income Statement 01/01/2015 to 31/10/2015

REVENUE

Revenue from Bylaws

Tax Payments	29,614.32
Tax Penalties	357.01
Tax Interest	56.98
Net Revenue from Bylaws	30,028.31

Other Revenue

Interest Income	1,125.81
Miscellaneous Revenue	19.16
Total Other Revenue	1,144.97

TOTAL REVENUE

31,173.28

EXPENSE

Water System Expenses

Maintenance Contract Labour	288.77
Total Maintenance	288.77
Treatment System Consulting	635.71
Treatment System Permits	2,000.00
Treatment System Preparation	2,635.71
Total Water System Expenses	2,924.48

Payroll Expenses

Wages & Salaries	6,163.70
Trustee Honoraria	962.50
Other Honoraria	150.00
Honoraria	1,112.50
EI Expense	155.65
CPP Expense	81.31
WCB Expense	148.78
Total Payroll Expense	7,661.94

General & Administrative Expenses

Accounting & Legal	100.00
Advertising & Promotions	273.40
Permits and Licenses	250.00
Postage and Box Rental	204.10
Interest & Bank Charges	10.00
Office Supplies	823.67
Rent	35.00
Total General & Admin. Expenses	1,696.17

TOTAL EXPENSE

12,282.59

NET INCOME

18,890.69

2015 Budget

GIC interest of \$840 included

\$30,386

POE treatment project begins

\$1,500

\$7,900 Will likely be about \$9,500

\$1,330

\$10,730

\$19,656

Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/01/2015 to 31/10/2015	Actual 01/01/2015 to 30/09/2015	Difference	
REVENUE				
Revenue from Bylaws				
Tax Payments	29,614.32	29,614.32	0.00	
Tax Penalties	357.01	357.01	0.00	
Tax Interest	56.98	56.98	0.00	
Net Revenue from Bylaws	<u>30,028.31</u>	<u>30,028.31</u>	0.00	
Other Revenue				
Interest Income	1,125.81	284.10	841.71	GIC interest
Miscellaneous Revenue	19.16	19.16	0.00	
Total Other Revenue	<u>1,144.97</u>	<u>303.26</u>	841.71	
TOTAL REVENUE	<u>31,173.28</u>	<u>30,331.57</u>	841.71	
EXPENSE				
Water System Expenses				
Maintenance Contract Labour	288.77	288.77	0.00	
Total Maintenance	288.77	288.77	0.00	
Treatment System Consulting	635.71	635.71	0.00	
Treatment System Permits	2,000.00	0.00	2,000.00	Aqua Clean
Treatment System Preparation	2,635.71	635.71	2,000.00	
Total Water System Expenses	<u>2,924.48</u>	<u>924.48</u>	2,000.00	
Payroll Expenses				
Wages & Salaries	6,163.70	5,643.50	520.20	19 hrs Sec/Treas in September
Trustee Honoraria	962.50	462.50	500.00	
Other Honoraria	150.00	75.00	75.00	
Honoraria	1,112.50	537.50	575.00	2nd half
EI Expense	155.65	145.25	10.40	
CPP Expense	81.31	81.31	0.00	
WCB Expense	148.78	148.78	0.00	
Total Payroll Expense	<u>7,661.94</u>	<u>6,556.34</u>	1,105.60	
General & Administrative Expenses				
Accounting & Legal	100.00	100.00	0.00	
Advertising & Promotions	273.40	273.40	0.00	
Permits and Licenses	250.00	250.00	0.00	
Postage and Box Rental	204.10	204.10	0.00	
Interest & Bank Charges	10.00	10.00	0.00	
Office Supplies	823.67	823.67	0.00	
Rent	35.00	35.00	0.00	
Total General & Admin. Expenses	<u>1,696.17</u>	<u>1,696.17</u>	0.00	
TOTAL EXPENSE	<u>12,282.59</u>	<u>9,176.99</u>	3,105.60	
NET INCOME	<u>18,890.69</u>	<u>21,154.58</u>	-2,263.89	

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