

Fletcher Creek Improvement District

Balance Sheet As at 29/02/2016

ASSET

Current Assets

Petty Cash	59.84	
KSCU Chequing Current	37,522.65	
Cap Reserve Renewal Bylaw 60 KSCU	19,823.38	
Cap Reserve Renewal Bylaw 60 KSCU	40,840.00	
Cap Ex Bylaw 2 KSCU	37,528.06	
KSCU Class A Shares	25.00	
Total Cash		135,798.93
Accounts Receivable	1,304.26	
Total Receivable		1,304.26
Total Current Assets		137,103.19

Capital Assets

Pumping System	11,532.46	
Accum. Amort. -Pumping System	-11,532.46	
Net - Pumping System		0.00
Waterworks System	117,710.43	
Accum. Amort. -Waterworks System	-34,245.83	
Net - Waterworks System		83,464.60
Building	4,962.94	
Accum. Amort. -Building	-358.71	
Net - Building		4,604.23
Total Capital Assets		88,068.83

TOTAL ASSET 225,172.02

LIABILITY

Current Liabilities

Accounts Payable		-121.34
GST/HST Paid by FCID on Purchases	-342.14	
GST/HST Owing (Refund)		-342.14
Total Current Liabilities		-463.48

TOTAL LIABILITY -463.48

EQUITY

Retained Earnings

Retained Earnings - Previous Year	226,124.07	
Current Earnings	-488.57	
Total Retained Earnings		225,635.50

TOTAL EQUITY 225,635.50

LIABILITIES AND EQUITY 225,172.02

Fletcher Creek Improvement District

Comparative Balance Sheet

	As at 29/02/2016	As at 31/01/2016	Difference	
ASSET				
Current Assets				
Petty Cash	59.84	59.84	0.00	
KSCU Chequing Current	37,522.65	37,015.12	507.53	
Cap Reserve Renewal Bylaw 60 KSCU	19,823.38	19,823.38	0.00	
Cap Reserve Renewal Bylaw 60 KSCU	40,840.00	40,840.00	0.00	
Cap Ex Bylaw 2 KSCU	37,528.06	37,528.06	0.00	
KSCU Class A Shares	25.00	25.00	0.00	
Total Cash	135,798.93	135,291.40	507.53	
Accounts Receivable	1,304.26	1,919.84	-615.58	Outstanding taxes paid, reducing A/R
Total Receivable	1,304.26	1,919.84	-615.58	
Total Current Assets	137,103.19	137,211.24	-108.05	
Capital Assets				
Pumping System	11,532.46	11,532.46	0.00	
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00	
Net - Pumping System	0.00	0.00	0.00	
Waterworks System	117,710.43	117,710.43	0.00	
Accum. Amort. -Waterworks System	-34,245.83	-34,245.83	0.00	
Net - Waterworks System	83,464.60	83,464.60	0.00	
Building	4,962.94	4,962.94	0.00	
Accum. Amort. -Building	-358.71	-358.71	0.00	
Net - Building	4,604.23	4,604.23	0.00	
Total Capital Assets	88,068.83	88,068.83	0.00	
TOTAL ASSET	225,172.02	225,280.07	-108.05	
LIABILITY				
Current Liabilities				
Accounts Payable	-121.34	-121.34	0.00	
GST/HST Paid by FCID on Purchases	-342.14	-336.93	-5.21	
GST/HST Owing (Refund)	-342.14	-336.93	-5.21	
Total Current Liabilities	-463.48	-458.27	-5.21	
TOTAL LIABILITY	-463.48	-458.27	-5.21	
EQUITY				
Retained Earnings				
Retained Earnings - Previous Year	226,124.07	226,124.07	0.00	
Current Earnings	-488.57	-385.73	-102.84	
Total Retained Earnings	225,635.50	225,738.34	-102.84	
TOTAL EQUITY	225,635.50	225,738.34	-102.84	
LIABILITIES AND EQUITY	225,172.02	225,280.07	-108.05	