

**Fletcher Creek Improvement District  
Income Statement 01/01/2016 to 30/09/2016**

**REVENUE**

**Revenue from Bylaws**

Tax Payments	29,595.76
Tax Interest	9.74
<b>Net Revenue from Bylaws</b>	<u>29,605.50</u>

**Other Revenue**

Interest Income	608.67
<b>Total Other Revenue</b>	<u>608.67</u>

<b>TOTAL REVENUE</b>	<u>30,214.17</u>
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**EXPENSE**

**Water System Expenses**

Maintenance Supplies and Equipment	98.03
Total Maintenance	98.03
Treatment System Consulting	155.00
Treatment System Water Testing	<u>335.86</u>
Treatment System Preparation	490.86
Freight Expense	51.34
<b>Total Water System Expenses</b>	<u>640.23</u>

**Payroll Expenses**

Wages & Salaries	3,348.80
Trustee Honoraria	687.50
Other Honoraria	<u>75.00</u>
Honoraria	762.50
EI Expense	53.30
WCB Expense	55.73
<b>Total Payroll Expense</b>	<u>4,220.33</u>

**General & Administrative Expenses**

Advertising & Promotions	216.50
Permits and Licenses	333.88
Postage and Box Rental	287.71
Office Supplies	349.33
Rent	50.00
<b>Total General &amp; Admin. Expenses</b>	<u>1,237.42</u>

<b>TOTAL EXPENSE</b>	<u>6,097.98</u>
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<b>NET INCOME</b>	<u><u>24,116.19</u></u>
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## Fletcher Creek Improvement District Comparative Income Statement

	Actual 01/01/2016 to 30/09/2016	Actual 01/01/2016 to 31/07/2016	Difference	
<b>REVENUE</b>				
<b>Revenue from Bylaws</b>				
Tax Payments	29,595.76	29,595.76	0.00	
Tax Interest	9.74	9.74	0.00	
<b>Net Revenue from Bylaws</b>	<b>29,605.50</b>	<b>29,605.50</b>	<b>0.00</b>	
<b>Other Revenue</b>				
Interest Income	608.67	11.33	597.34	GIC's matured Sept 2
<b>Total Other Revenue</b>	<b>608.67</b>	<b>11.33</b>	<b>597.34</b>	
<b>TOTAL REVENUE</b>	<b>30,214.17</b>	<b>29,616.83</b>	<b>597.34</b>	
<b>EXPENSE</b>				
<b>Water System Expenses</b>				
Maintenance Supplies and Equipment	98.03	53.23	44.80	Plexiglass
Total Maintenance	98.03	53.23	44.80	
Treatment System Consulting	155.00	0.00	155.00	Chuck Lee
Treatment System Water Testing	335.86	335.86	0.00	
Treatment System Preparation	490.86	335.86	155.00	
Freight Expense	51.34	51.34	0.00	
<b>Total Water System Expenses</b>	<b>640.23</b>	<b>440.43</b>	<b>199.80</b>	
<b>Payroll Expenses</b>				
Wages & Salaries	3,348.80	3,348.80	0.00	
Trustee Honoraria	687.50	687.50	0.00	
Other Honoraria	75.00	75.00	0.00	
Honoraria	762.50	762.50	0.00	
EI Expense	53.30	53.30	0.00	
WCB Expense	55.73	55.73	0.00	
<b>Total Payroll Expense</b>	<b>4,220.33</b>	<b>4,220.33</b>	<b>0.00</b>	
<b>General &amp; Administrative Expenses</b>				
Advertising & Promotions	216.50	204.30	12.20	Q3 BWA notice
Permits and Licenses	333.88	150.00	183.88	Water licence
Postage and Box Rental	287.71	259.69	28.02	Newsletter mailout
Office Supplies	349.33	143.82	205.51	FCID laser printer
Rent	50.00	50.00	0.00	
<b>Total General &amp; Admin. Expenses</b>	<b>1,237.42</b>	<b>807.81</b>	<b>429.61</b>	
<b>TOTAL EXPENSE</b>	<b>6,097.98</b>	<b>5,468.57</b>	<b>629.41</b>	
<b>NET INCOME</b>	<b>24,116.19</b>	<b>24,148.26</b>	<b>-32.07</b>	

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## Fletcher Creek Improvement District Income Statement vs Budget

	Actual to Sept 30, 2016	2016 Budget	Difference	
<b>REVENUE</b>				+ means more than budgeted - means less than budgeted
<b>Revenue from Bylaws</b>				
Tax Payments	29,595.76	29,614.00	-18.24	Tax pre-payment from 2015 (US exchange)
Tax Interest	9.74	0.00	9.74	
<b>Net Revenue from Bylaws</b>	<u>29,605.50</u>	<u>29,614.00</u>	<u>-8.50</u>	
<b>Other Revenue</b>				
RDCK Grant Revenue	0.00	-3,800.00	3,800.00	Exact refund to RDCK to be determined
Interest Income	608.67	1,150.00	-541.33	GIC interest paid in Sept
<b>Total Other Revenue</b>	<u>608.67</u>	<u>-2,650.00</u>	<u>3,258.67</u>	
<b>TOTAL REVENUE</b>	<u>30,214.17</u>	<u>26,964.00</u>	<u>3,250.17</u>	Revenue to date is higher than budgeted by this much because of amount owing to RDCK
<b>EXPENSE</b>				
<b>Water System Expenses</b>				
Maintenance Contract Labour	0.00	1,000.00	-1,000.00	
Maintenance Supplies and Equipment	98.03	1,500.00	-1,401.97	
Total Maintenance	98.03	2,500.00	-2,401.97	Marked for standpipe repair
Treatment System Consulting	155.00	0.00	155.00	
Treatment System Water Testing	335.86	3,000.00	-2,664.14	Amount still allowed for water testing, not likely to be spent in 2016
Treatment System Preparation	490.86	3,000.00	-2,509.14	
Freight Expense	51.34	0.00	51.34	
<b>Total Water System Expenses</b>	<u>640.23</u>	<u>5,500.00</u>	<u>-4,859.77</u>	
<b>Payroll Expenses</b>				
Wages & Salaries	3,348.80	7,250.00	-3,901.20	Maint & Sec/Treas wages to be paid
Trustee Honoraria	687.50	1,500.00	-812.50	
Other Honoraria	75.00	150.00	-75.00	
Honoraria	762.50	1,650.00	-887.50	1/2 year honorarium still owing
EI Expense	53.30	150.00	-96.70	
WCB Expense	55.73	100.00	-44.27	
<b>Total Payroll Expense</b>	<u>4,220.33</u>	<u>9,150.00</u>	<u>-4,929.67</u>	
<b>General &amp; Administrative Expenses</b>				
Accounting & Legal	0.00	110.00	-110.00	
Advertising & Promotions	216.50	400.00	-183.50	
Permits and Licenses	333.88	250.00	83.88	
Postage and Box Rental	287.71	300.00	-12.29	
Office Supplies	349.33	150.00	199.33	
Rent	50.00	50.00	0.00	
<b>Total General &amp; Admin. Expenses</b>	<u>1,237.42</u>	<u>1,260.00</u>	<u>-22.58</u>	Misc. expenses anticipated
<b>TOTAL EXPENSE</b>	<u>6,097.98</u>	<u>15,910.00</u>	<u>-9,812.02</u>	Amount still to be spent in 2016 budget
<b>NET INCOME</b>	<u>24,116.19</u>	<u>11,054.00</u>	<u>13,062.19</u>	Net operating gain expected, excluding amortization

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