

**Fletcher Creek Improvement District
Comparative Balance Sheet**

	<u>As at 31/01/2018</u>	<u>As at 31/12/2017</u>	<u>Difference</u>
ASSET			
Current Assets			
Petty Cash	23.56	23.56	0.00
KSCU Chequing Current	39,981.89	40,189.25	-207.36 BWN & Web Hosting
Cap Reserve Renewal Bylaw 60 KSCU	30,733.46	30,733.46	0.00
Cap Reserve Renewal Bylaw 60 KSCU	61,466.93	61,466.93	0.00
Cap Ex Bylaw 2 KSCU	38,344.11	38,344.11	0.00
KSCU Class A Shares	25.00	25.00	0.00
Total Cash	170,574.95	170,782.31	-207.36
Accounts Receivable	427.20	427.20	0.00
Total Receivable	427.20	427.20	0.00
Total Current Assets	<u>171,002.15</u>	<u>171,209.51</u>	-207.36
Capital Assets			
Pumping System	11,532.46	11,532.46	0.00
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00
Net - Pumping System	0.00	0.00	0.00
Waterworks System	117,710.43	117,710.43	0.00
Accum. Amort. -Waterworks System	-37,608.99	-37,608.99	0.00
Net - Waterworks System	80,101.44	80,101.44	0.00
Building	4,962.94	4,962.94	0.00
Accum. Amort. -Building	-482.78	-482.78	0.00
Net - Building	4,480.16	4,480.16	0.00
Total Capital Assets	<u>84,581.60</u>	<u>84,581.60</u>	0.00
TOTAL ASSET	<u>255,583.75</u>	<u>255,791.11</u>	-207.36
LIABILITY			
Current Liabilities			
Accounts Payable	53.02	61.97	-8.95
GST/HST Paid by FCID on Purchases	-733.63	-724.70	-8.93
GST/HST Owing (Refund)	-733.63	-724.70	-8.93
Total Current Liabilities	<u>-680.61</u>	<u>-662.73</u>	-17.88
TOTAL LIABILITY	<u>-680.61</u>	<u>-662.73</u>	-17.88
EQUITY			
Retained Earnings			
Retained Earnings - Previous Year	256,453.84	241,946.78	14,507.06 2017 Current Earnings moved to Retained Earnings
Current Earnings	-189.48	14,507.06	-14,696.54
Total Retained Earnings	<u>256,264.36</u>	<u>256,453.84</u>	-189.48
TOTAL EQUITY	<u>256,264.36</u>	<u>256,453.84</u>	-189.48
LIABILITIES AND EQUITY	<u>255,583.75</u>	<u>255,791.11</u>	-207.36

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Fletcher Creek Improvement District Income Statement

Actual 01/01/2018 to 01/31/2018

REVENUE

Other Revenue

Interest Income	1.59
Miscellaneous Revenue	0.00
Total Other Revenue	<u>1.59</u>

TOTAL REVENUE

1.59

EXPENSE

Water System Expenses

Maintenance Contract Labour	0.00
Maintenance Supplies and Equipment	0.00
Total Maintenance	<u>0.00</u>
Total Water System Expenses	<u>0.00</u>

Payroll Expenses

Wages & Salaries	0.00
Trustee Honoraria	0.00
Other Honoraria	0.00
Honoraria	0.00
EI Expense	0.00
CPP Expense	0.00
Total Payroll Expense	<u>0.00</u>

General & Administrative Expenses

Advertising & Promotions	191.07
Total General & Admin. Expenses	<u>191.07</u>

TOTAL EXPENSE

191.07

NET INCOME

-189.48

Generated On: 10/02/2018

**Fletcher Creek Improvement District
Income Statement vs Budget**

	Actual 01/01/2018 to 01/31/2018	2018 Budget	<u>Difference</u>	
REVENUE				
Revenue from Bylaws				
Tax Payments	0.00	33,510.00	-33,510.00	
Tax Penalties	0.00	0.00	0.00	
Tax Interest	0.00	0.00	0.00	
Net Revenue from Bylaws	<u>0.00</u>	<u>33,510.00</u>	-33,510.00	
Other Revenue				
Interest Income	1.59	900.00	-898.41	Account Interest
Total Other Revenue	<u>1.59</u>	<u>900.00</u>	-898.41	
TOTAL REVENUE	<u>1.59</u>	<u>34,410.00</u>	-34,408.41	
EXPENSE				
Water System Expenses				
Maintenance Contract Labour	0.00	2,000.00	-2,000.00	
Maintenance Supplies and Equipment	0.00	1,500.00	-1,500.00	
Total Maintenance	0.00	3,500.00	-3,500.00	
Treatment System	0.00	15,000.00	-15,000.00	
Treatment System Preparation	0.00	15,000.00	-15,000.00	
Freight Expense	0.00	0.00	0.00	
Total Water System Expenses	<u>0.00</u>	<u>18,500.00</u>	-18,500.00	
Payroll Expenses				
Wages & Salaries	0.00	10,000.00	-10,000.00	
Trustee Honoraria	0.00	1,500.00	-1,500.00	
Other Honoraria	0.00	150.00	-150.00	
Honoraria	0.00	1,650.00	-1,650.00	
Payroll Expenses	0.00	5,000.00	-5,000.00	
Total Payroll Expense	<u>0.00</u>	<u>16,650.00</u>	-16,650.00	
General & Administrative Expenses				
Accounting & Legal	0.00	0.00	0.00	
Advertising & Promotions	191.07	400.00	-208.93	BWN & Web Hosting
Permits and Licenses	0.00	350.00	-350.00	
Postage and Box Rental	0.00	300.00	-300.00	
Office Supplies	0.00	150.00	-150.00	
Rent	0.00	50.00	-50.00	
Total General & Admin. Expenses	<u>191.07</u>	<u>1,250.00</u>	-1,058.93	
TOTAL EXPENSE	<u>191.07</u>	<u>36,400.00</u>	-36,208.93	
NET INCOME	<u>-189.48</u>	<u>-1,990.00</u>	1,800.52	
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