

Fletcher Creek Improvement District Comparative Balance Sheet

	<u>As at 31/05/2018</u>	<u>As at 30/04/2018</u>	<u>Difference</u>
ASSET			
Current Assets			
Petty Cash	23.56	23.56	0.00
KSCU Chequing Current	42,883.22	37,845.68	5,037.54
1036 Capital Reserve Bylaw 60 KSCU	31,080.75	31,080.75	0.00
1037 Capital Reserve Bylaw 60 KSCU	62,309.03	62,309.03	0.00
1041 Capital Reserve Bylaw 2 KSCU	38,344.11	38,344.11	0.00
KSCU Class A Shares	25.00	25.00	0.00
Total Cash	174,665.67	169,628.13	5,037.54
Accounts Receivable	28,576.98	33,645.40	-5,068.42
GST Receivable	-273.20	-273.20	0.00
Total Receivable	28,303.78	33,372.20	-5,068.42
Total Current Assets	<u>202,969.45</u>	<u>203,000.33</u>	-30.88
Capital Assets			
Pumping System	11,532.46	11,532.46	0.00
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00
Net - Pumping System	0.00	0.00	0.00
Waterworks System	117,710.43	117,710.43	0.00
Accum. Amort. -Waterworks System	-40,972.14	-40,972.14	0.00
Net - Waterworks System	76,738.29	76,738.29	0.00
Building	4,962.94	4,962.94	0.00
Accum. Amort. -Building	-606.85	-606.85	0.00
Net - Building	4,356.09	4,356.09	0.00
Total Capital Assets	<u>81,094.38</u>	<u>81,094.38</u>	0.00
TOTAL ASSET	<u>284,063.83</u>	<u>284,094.71</u>	-30.88
LIABILITY			
Current Liabilities			
GST/HST Paid by FCID on Purchases	-743.97	-743.97	0.00
GST/HST Owing (Refund)	-743.97	-743.97	0.00
Total Current Liabilities	<u>-743.97</u>	<u>-743.97</u>	0.00
TOTAL LIABILITY	<u>-743.97</u>	<u>-743.97</u>	0.00
EQUITY			
Retained Earnings			
Retained Earnings - Previous Year	252,966.62	252,966.62	0.00
Current Earnings	31,841.18	31,872.06	-30.88
Total Retained Earnings	<u>284,807.80</u>	<u>284,838.68</u>	-30.88
TOTAL EQUITY	<u>284,807.80</u>	<u>284,838.68</u>	-30.88
LIABILITIES AND EQUITY	<u>284,063.83</u>	<u>284,094.71</u>	-30.88

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Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/01/2018 to 31/05/2018	Actual 01/01/2018 to 30/04/2018	Difference
REVENUE			
Revenue from Bylaws			
Tax Payments	32,945.00	32,945.00	0.00
Connection Fees	30.00	0.00	30.00
Net Revenue from Bylaws	<u>32,975.00</u>	<u>32,945.00</u>	30.00
Other Revenue			
Interest Income	1,197.01	1,195.39	1.62
Total Other Revenue	<u>1,197.01</u>	<u>1,195.39</u>	1.62
TOTAL REVENUE	<u>34,172.01</u>	<u>34,140.39</u>	31.62
EXPENSE			
Payroll Expenses			
Wages & Salaries	1,560.00	1,560.00	0.00
Trustee Honoraria	62.50	0.00	62.50
Honoraria	62.50	0.00	62.50
El Expense	36.25	36.25	0.00
CPP Expense	33.91	33.91	0.00
WCB Expense	52.81	52.81	0.00
Total Payroll Expense	<u>1,745.47</u>	<u>1,682.97</u>	62.50
General & Administrative Expenses			
Advertising & Promotions	236.19	236.19	0.00
Permits and Licenses	150.00	150.00	0.00
Postage and Box Rental	150.79	150.79	0.00
Office Supplies	13.38	13.38	0.00
Rent	35.00	35.00	0.00
Total General & Admin. Expenses	<u>585.36</u>	<u>585.36</u>	0.00
TOTAL EXPENSE	<u>2,330.83</u>	<u>2,268.33</u>	62.50
NET INCOME	<u>31,841.18</u>	<u>31,872.06</u>	-30.88

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Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/01/2018 to 31/05/2018	Budget 01/01/2018 to 31/12/2018	Difference
REVENUE			
Revenue from Bylaws			
Tax Payments	32,945.00	32,945.00	0.00
Connection Fees	30.00	0.00	30.00
Net Revenue from Bylaws	<u>32,975.00</u>	<u>32,945.00</u>	30.00
Other Revenue			
Interest Income	1,197.01	1,465.00	-267.99
Total Other Revenue	<u>1,197.01</u>	<u>1,465.00</u>	-267.99
TOTAL REVENUE	<u>34,172.01</u>	<u>34,410.00</u>	-237.99
EXPENSE			
Water System Expenses			
Maintenance Contract Labour	0.00	2,000.00	-2,000.00
Maintenance Supplies and Equipment	0.00	1,500.00	-1,500.00
Total Maintenance	0.00	3,500.00	-3,500.00
FlowMeter	0.00	12,000.00	-12,000.00
CurbStops	0.00	3,000.00	-3,000.00
Treatment System Preparation	0.00	15,000.00	-15,000.00
Total Water System Expenses	<u>0.00</u>	<u>18,500.00</u>	-18,500.00
Payroll Expenses			
Wages & Salaries	1,560.00	10,000.00	-8,440.00
Trustee Honoraria	62.50	1,500.00	-1,437.50
Other Honoraria	0.00	150.00	-150.00
Honoraria	62.50	1,650.00	-1,587.50
EI Expense	36.25	200.00	-163.75
CPP Expense	33.91	300.00	-266.09
WCB Expense	52.81	0.00	52.81
Total Payroll Expense	<u>1,745.47</u>	<u>12,150.00</u>	-10,404.53
General & Administrative Expenses			
Advertising & Promotions	236.19	400.00	-163.81
Permits and Licenses	150.00	350.00	-200.00
Postage and Box Rental	150.79	300.00	-149.21
Office Supplies	13.38	150.00	-136.62
Rent	35.00	50.00	-15.00
Total General & Admin. Expenses	<u>585.36</u>	<u>1,250.00</u>	-664.64
TOTAL EXPENSE	<u>2,330.83</u>	<u>31,900.00</u>	-29,569.17
NET INCOME	<u>31,841.18</u>	<u>2,510.00</u>	29,331.18

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