

**Fletcher Creek Improvement District
Comparative Balance Sheet**

	<u>As at 30/06/2018</u>	<u>As at 31/05/2018</u>	<u>Difference</u>
ASSET			
Current Assets			
Petty Cash	23.56	23.56	0.00
KSCU Chequing Current	51,389.76	42,883.22	8,506.54
1036 Capital Reserve Bylaw 60 KSCU	31,080.75	31,080.75	0.00
1037 Capital Reserve Bylaw 60 KSCU	62,309.03	62,309.03	0.00
1041 Capital Reserve Bylaw 2 KSCU	38,344.11	38,344.11	0.00
KSCU Class A Shares	25.00	25.00	0.00
Total Cash	<u>183,172.21</u>	<u>174,665.67</u>	8,506.54
Accounts Receivable	28,576.98	28,576.98	0.00
GST Receivable	<u>-273.20</u>	<u>-273.20</u>	0.00
Total Receivable	<u>28,303.78</u>	<u>28,303.78</u>	0.00
Total Current Assets	<u>211,475.99</u>	<u>202,969.45</u>	8,506.54
Capital Assets			
Pumping System	11,532.46	11,532.46	0.00
Accum. Amort. -Pumping System	<u>-11,532.46</u>	<u>-11,532.46</u>	0.00
Net - Pumping System	0.00	0.00	0.00
Waterworks System	117,710.43	117,710.43	0.00
Accum. Amort. -Waterworks System	<u>-40,972.14</u>	<u>-40,972.14</u>	0.00
Net - Waterworks System	76,738.29	76,738.29	0.00
Building	4,962.94	4,962.94	0.00
Accum. Amort. -Building	<u>-606.85</u>	<u>-606.85</u>	0.00
Net - Building	<u>4,356.09</u>	<u>4,356.09</u>	0.00
Total Capital Assets	<u>81,094.38</u>	<u>81,094.38</u>	0.00
TOTAL ASSET	<u>292,570.37</u>	<u>284,063.83</u>	8,506.54
LIABILITY			
Current Liabilities			
Accounts Payable	569.56	0.00	569.56
GST/HST Paid by FCID on Purchases	<u>-838.83</u>	<u>-743.97</u>	-94.86
GST/HST Owning (Refund)	<u>-838.83</u>	<u>-743.97</u>	-94.86
Total Current Liabilities	<u>-269.27</u>	<u>-743.97</u>	474.70
TOTAL LIABILITY	<u>-269.27</u>	<u>-743.97</u>	474.70
EQUITY			
Retained Earnings			
Retained Earnings - Previous Year	252,966.62	252,966.62	0.00
Current Earnings	<u>25,567.02</u>	<u>31,872.06</u>	-6,305.04
Total Retained Earnings	<u>278,533.64</u>	<u>284,838.68</u>	-6,305.04
TOTAL EQUITY	<u>278,533.64</u>	<u>284,838.68</u>	-6,305.04
LIABILITIES AND EQUITY	<u>278,264.37</u>	<u>284,094.71</u>	-5,830.34

Generated On: 16/07/2018

Fletcher Creek Improvement District

Comparative Income Statement

	Actual 30/06/2018	Actual 31/05/2018	Difference
REVENUE			
Revenue from Bylaws			
Tax Payments	32,949.00	32,945.00	4.00
Connection Fees	30.00	30.00	0.00
Net Revenue from Bylaws	<u>32,979.00</u>	<u>32,975.00</u>	4.00
Other Revenue			
Interest Income	1,198.76	1,197.01	1.75
Total Other Revenue	<u>1,198.76</u>	<u>1,197.01</u>	1.75
TOTAL REVENUE	<u>34,177.76</u>	<u>34,172.01</u>	5.75
EXPENSE			
Water System Expenses			
Maintenance Contract Labour	200.00	0.00	200.00
Maintenance Supplies and Equipment	19.56	0.00	19.56
Total Maintenance	219.56	0.00	219.56
FlowMeter	0.00	0.00	0.00
CurbStops	1,522.61	0.00	1,522.61
Treatment System Preparation	1,522.61	0.00	1,522.61
Total Water System Expenses	<u>1,742.17</u>	<u>0.00</u>	1,742.17
Payroll Expenses			
Wages & Salaries	4,804.80	1,560.00	3,244.80
Trustee Honoraria	750.01	62.50	687.51
Other Honoraria	56.25		56.25
Honoraria	806.26	62.50	743.76
EI Expense	111.65	36.25	75.40
CPP Expense	151.21	33.91	117.30
WCB Expense	52.81	52.81	0.00
Total Payroll Expense	<u>7,668.90</u>	<u>1,745.47</u>	5,923.43
General & Administrative Expenses			
Advertising & Promotions	426.67	236.19	190.48
Permits and Licenses	150.00	150.00	0.00
Postage and Box Rental	316.79	150.79	166.00
Office Supplies	13.38	13.38	0.00
Rent	35.00	35.00	0.00
Total General & Admin. Expenses	<u>941.84</u>	<u>585.36</u>	356.48
TOTAL EXPENSE	<u>8,610.74</u>	<u>2,330.83</u>	6,279.91
NET INCOME	<u>25,567.02</u>	<u>31,841.18</u>	-6,274.16

Generated On: 05/06/2018

Fletcher Creek Improvement District Comparative Income Statement

	Actual 01/01/2018 to 30/06/2018	Budget 01/01/2018 to 31/12/2018	Difference
REVENUE			
Revenue from Bylaws			
Tax Payments	32,949.00	32,945.00	4.00 OverPymt
Connection Fees	30.00	0.00	30.00 Reconnection Fee
Net Revenue from Bylaws	<u>32,979.00</u>	<u>32,945.00</u>	34.00
Other Revenue			
Interest Income	1,198.77	1,465.00	-266.23
Miscellaneous Revenue	-0.01	0.00	-0.01
Total Other Revenue	<u>1,198.76</u>	<u>1,465.00</u>	-266.24
TOTAL REVENUE	<u>34,177.76</u>	<u>34,410.00</u>	-232.24
EXPENSE			
Water System Expenses			
Maintenance Contract Labour	200.00	2,000.00	-1,800.00 System Flush
Maintenance Supplies and Equipment	19.56	1,500.00	-1,480.44
Total Maintenance	<u>219.56</u>	<u>3,500.00</u>	-3,280.44
FlowMeter	0.00	12,000.00	-12,000.00
CurbStops	1,522.61	3,000.00	-1,477.39 Julien Curbstop
Treatment System Preparation	1,522.61	15,000.00	-13,477.39
Total Water System Expenses	<u>1,742.17</u>	<u>18,500.00</u>	-16,757.83
Payroll Expenses			
Wages & Salaries	4,804.80	10,000.00	-5,195.20 S/T 2nd 1/4 Payroll
Trustee Honoraria	750.01	1,500.00	-749.99
Other Honoraria	56.25	150.00	-93.75
Honoraria	<u>806.26</u>	<u>1,650.00</u>	-843.74
El Expense	111.65	200.00	-88.35
CPP Expense	151.21	300.00	-148.79
WCB Expense	52.81	0.00	52.81
Total Payroll Expense	<u>5,926.73</u>	<u>12,150.00</u>	-6,223.27
General & Administrative Expenses			
Advertising & Promotions	426.67	400.00	26.67 BWN & Website
Permits and Licenses	150.00	350.00	-200.00
Postage and Box Rental	316.79	300.00	16.79
Office Supplies	13.38	150.00	-136.62
Rent	35.00	50.00	-15.00
Total General & Admin. Expenses	<u>941.84</u>	<u>1,250.00</u>	-308.16
TOTAL EXPENSE	<u>8,610.74</u>	<u>31,900.00</u>	-23,289.26
NET INCOME	<u>25,567.02</u>	<u>2,510.00</u>	23,057.02

Generated On: 16/07/2018

Fletcher Creek Improvement District
Transactions by Account Report 01/06/2018 to 13/06/2018
Sorted by: Transaction Number

	<u>Date</u>	<u>Vendor</u>	<u>Source #</u>	<u>Credits</u>	<u>Comment</u>
2100	Accounts Payable				
	10-07-2018	Dan Knight	2018061301	3,067.94	S/T 2nd 1/4 Payroll
	10-07-2018	Receiver General of Canada		369.56	P/R Remittance
	12-07-2018	Alan Davidson		200.00	Maintenance Labor
	12-07-2018	Tammy Horick		99.99	McAfee Subscription
				3,737.49	

Generated On: 17/07/2018