

Fletcher Creek Improvement District

2024 Income & Expense Statement

	2024		
	To July 31 Actual	Budget	Budget vs Actual (difference)
REVENUE			
Revenue from Assessments			
Tax Receipts	34,378	35,090	712
Interest Income	7,792	3,000	-4,792
PST GST Tax Rebates	293		-292.69
TOTAL REVENUE	42,463	38,090	-4,373
EXPENSES			
Water System			
Special Projects	249	7,350	7,101
Treatment System Preparations	76	0	-76
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	324	7,550	7,226
Payroll Expenses			
Wages & Salaries	1,741	3,000	1,259
Trustee Honorarium	737	1,500	763
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	404	600	196
Total Payroll Expenses	2,881	5,100	2,219
General & Administrative			
Professional Fees	4,725	9,450	4,725
Advertising & Promotions	296	660	364
Interest & Bank Charges	0	0	0
Permits & Licenses	347	390	43
Postage & Box Rental	119	400	281
Office Supplies	20	200	180
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	3	100	97
Rent (hall)	80	240	160
Total General Administration	5,590	11,440	5,850
TOTAL EXPENSES	8,796	24,090	15,294
Net income (loss)	33,667	14,000	-19,667
Operating cash balance (Accrual)	17,796		
Capital Funds			
Cap. Works, Renewal Reserve Fund	285,947		
Cash and Capital Funds at Year End	303,742		