

**Fletcher Creek Improvement District
2024 Income & Expense Statement**

	2024		
	January 1 to September 30 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	34,963	35,090	(127)
Interest Income	9,757	3,000	6,757
PST GST Tax Rebates	293	0	293
TOTAL REVENUE	45,012	38,090	6,922
EXPENSES			
Water System			0
Special Projects	378	7,350	6,972
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	378	7,550	7,172
			0
Payroll Expenses			0
Maintenance Wages	2,569	3,000	431
Trustee Honorarium	737	1,500	763
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	548	600	52
Total Payroll Expenses	3,854	5,100	1,246
			0
General & Administrative			0
Professional Fees	5,534	9,450	3,916
Advertising & Promotions	403	660	257
Interest & Bank Charges	0	0	0
Permits & Licenses	494	390	(104)
Postage & Box Rental	119	400	281
Office Supplies	49	200	151
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	3	100	97
Rent (hall)	180	240	60
Total General Administration	6,782	11,440	4,658
			0
TOTAL EXPENSES	11,014	24,090	13,076
Net income (loss)	33,998	14,000	19,998
Operating cash balance (Accrual)	38,322		
Capital Funds			
Cap. Works, Renewal Reserve Fund	265,752		
Cash and Capital Funds at Year End	304,074		